



OFFICE OF
INSURANCE COMMISSIONER

5577 11/28/06

\$2,125.00 ✓

In the Matter of:)

No. D06-337

FIRST AMERICAN PROPERTY)
& CASUALTY INSURANCE CO.,)

CONSENT ORDER
IMPOSING A FINE

An Authorized Insurer.)
_____)

Findings of Fact:

1. First American Property & Casualty Insurance Company ("FAPCIC") is a foreign insurer authorized to conduct insurance business in Washington State. It issues property, casualty, marine transportation, and vehicle insurance.
2. On February 28, 2005, FAPCIC electronically filed its calendar year 2004 Annual Statement and accompanying paper signature pages with the Office of the Insurance Commissioner ("OIC"). The filing did not contain a Statement of Actuarial Opinion.
3. After several failed attempts, FAPCIC electronically filed its calendar year 2004 Audited Financial Report with the OIC on July 20, 2005.
4. On February 28, 2006, FAPCIC electronically filed its calendar year 2005 Annual Statement and Statement of Actuarial Opinion with the OIC. However, FAPCIC did not file the paper signature page for the Statement of Actuarial Opinion until May 8, 2006.

Conclusion of Law:

FAPCIC's failure to timely complete filing its 2004 and 2005 financial reports with the OIC constitutes three violations of RCW 48.05.250.

Consent to Order:

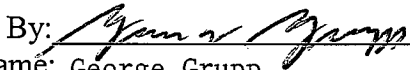
FAPCIC consents to the following, in order to resolve this matter without further administrative or judicial proceedings and the Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.



1. FAPCIC consents to entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with the applicable laws of the State of Washington, and waive further administrative or legal challenge to the actions taken by the Insurance Commissioner related to the subject matter of this order.
2. Within thirty days of entry of this Order, FAPCIC will pay to the OIC a fine in the amount of \$2,125 (two thousand one hundred twenty five dollars).
3. If the fine is not timely paid in full, this will constitute grounds for the suspension or revocation of the certificate of authority held by FAPCIC in the State of Washington. It will also result in a civil action being filed by the Attorney General on behalf of the Insurance Commissioner, to recover the amount of the fine.

Executed this 21st day of November, 2006.

FIRST AMERICAN PROPERTY & CASUALTY INSURANCE COMPANY

By: 
Printed Name: George Grupp
Printed Corporate Title: EVP, CFO & Treasurer

Order:

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

1. First American Property & Casualty Insurance Company is ordered to pay, within thirty days of the entry of this Order, a fine in the amount of \$2,125 (two thousand one hundred twenty five dollars).
2. Failure to timely pay the fine shall constitute grounds for suspension or revocation of the certificate of authority held by First American Property & Casualty Insurance Company in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to collect the fine.

Executed this 30th day of November, 2006

MIKE KREIDLER

Insurance Commissioner

By: 

Marcia G. Stickler

Office of the Insurance Commissioner ("OIC")
Legal Affairs Division